10 STEPS

for designing effective

INCENTIVE PROGRAMS

DETERMINE OBJECTIVES

1

Set Goals and Measures

22 ANALYZE THE AUDIENCE

Which Employees Can Impact the Goal?

FACT FINDING & AUDIENCE INVOLVEMENT

Involve Program Audience in Determining Steps to Accomplish Goals, Award Selection

3

Define the Rules of the Program, Determine Fixed and Variable Costs 4

SELECT AWARDS

5

Appeal to Audience Within Budget Good Brand Match

CREATE RULES STRUCTURE & DEVELOP BUDGET

COMMUNICATE THE PROGRAM

Launch via Company Intranet, Social Media, Newsletters, Other Platforms

OPERATE AND TRACK RESULTS

7

Provide Regular Progress Updates

8 FULFILL THE AWARDS

More Immediate = Better

9

EVALUATE AND MEASURE

Were the Goals Accomplished? What Outside Factors Contributed to the Results?

CELEBRATE SUCCESS!

Reward Acheivers, Communicate Program Results Awards Dinner, Annual Meeting Celebration, Etc.



